

LOUISIANA HOUSING FINANCE AGENCY

The following motion was offered by Commissioner Frank H. Thaxton, III, and seconded by Commissioner Katie Anderson:

RESOLUTION

Commemorating the motion to approve the mediated settlement reached on April 20, 2011 in Monroe, Louisiana and authorizing staff to proceed with executing the settlement in the matter of Bridgette Taylor, et al vs. Ronnie Hutson, et al, 6th Judicial District Court, Docket # 21047; and providing for any other related matters.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency"), as authorized by the State of Louisiana, shall have the powers necessary or convenient to carry out and effectuate the purposes and provisions of its enabling statutes:

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency:

SECTION 1. The mediated settlement agreement that was reached on April 20, 2011 in Monroe, Louisiana in the matter of Bridgette Taylor, et al vs. Ronnie Hutson, et al, 6th Judicial District Court, Docket # 21047 is hereby approved and staff and counsel are authorizing to proceed with the settlement, including, but not limited to, the transferral of settlement funds and the creation, modification, and execution of any related documents necessary to facilitate the settlement.

SECTION 2. The Chairman, Counsel and staff are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency the terms of which are to be consistent with the provisions of this resolution.

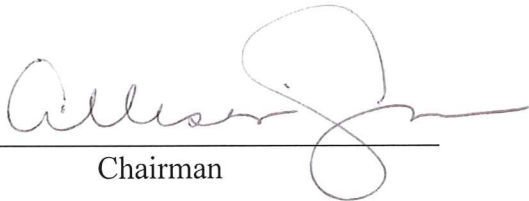
This motion having been submitted to a vote, the vote thereon was as follows:

YEAS: Mayson H. Foster, Adena R. Boris, Frank H. Thaxton, III, Michael L. Airhart,
Neal P. Miller, Katie Anderson, Donald B. Vallee, Elsenia Young, Jerome
Boykin, Sr., Guy Williams,

NAYS:

ABSENT: Joseph M. Scontrino, III, John N. Kennedy

And the motion was declared adopted on this, the 11th day of May, 2011.


Chairman

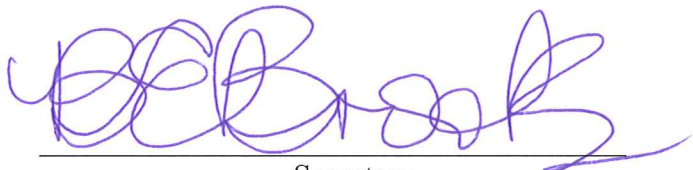

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board of Commissioners"), do hereby certify that the foregoing two (2) pages constitutes a true and correct copy of a resolution commemorating a motion adopted by said Board of Commissioners on May 11, 2011 entitled "Commemorating the motion to approve the mediated settlement reached on April 20, 2011 in Monroe, Louisiana and authorizing staff to proceed with executing the settlement in the matter of Bridgette Taylor, et al vs. Ronnie Hutson, et al, 6th Judicial District Court, Docket # 21047; and providing for any other related matters."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 11th day of May, 2011.



Secretary